THE BITFURY GROUP LEADERSHIP TO PRESENT AT CLINTON GLOBAL INITIATIVE

Renowned economist Hernando de Soto and Global Chief Communications Officer Jamie Smith to Present on the Power of Blockchain Technology to Global Leaders

NEW YORK, NY – SEPTEMBER 20, 2016 – World-renowned economist and Bitfury Advisory Board member Hernando de Soto and The Bitfury Group's Chief Communications Officer, Jamie Smith, will present at the Clinton Global Initiative (CGI) Annual Meeting.

De Soto and Smith will speak in a session on "Connectivity" and will discuss the current and future power and potential of Blockchain technology, highlighting how it can, and will, enhance opportunity, increase transparency and reduce corruption.

"Globalization requires the careful documentation of the knowledge and legal tools needed to combine the property rights of seemingly useless single assets (electronic parts, legal rights to production, and so on) across the world into complex valuable wholes (an iPhone), and appropriate the surplus value they generate," said Hernando de Soto. "The problem is that up to 5 billion people out of 7 billion around the world are not documented in national ledgers in anything approaching a manner suitable for global combinations. Instead, their entrepreneurial talents and legal rights to assets are recorded in hundreds of scattered records and rules systems throughout their countries, making them internationally inaccessible and encouraging de-globalization. We are now adapting blockchain technology to bring the systems that five billion people use into the global economy. The Bitfury Group is a pioneer in improving and securing the systems we have today and in looking to the future. I am honored to be a part of their Blockchain pilot projects."

"The Bitfury Group is proud to be the world's leading full service Blockchain technology company, we are deeply honored to represent this innovation to an audience of extremely dedicated game-changers, and we look forward to highlighting our company's groundbreaking 'Blockchain for global good' work at such an important event, said Smith. "From the White House to the Blockchain, I know this technology has the power to deliver inclusion and opportunity to millions, if not billions, of people around the world and I am so grateful to work for a company focused on such a principled vision."

About the CGI Panel

Name of Panel: Breakout Session – "Connectivity"

Moderator: Manoush Zomorodi, Host and Managing Editor of Note to Self for New York Public Radio (WNYC).

Time: September 21, 2016 at 2pm EST/US

Note: This event will be livestreamed on the Clinton Global Initiative website here.

About the Clinton Global Initiative

Established in 2005 by President Bill Clinton, the Clinton Global Initiative (CGI), an initiative of the Clinton Foundation, convenes global leaders to create and implement solutions to the world's most pressing challenges. CGI Annual Meetings have brought together more than 180 heads of state, 20 Nobel Prize laureates, and hundreds of leading CEOs, heads of foundations and NGOs, major philanthropists, and members of the media. To date, members of the CGI community have made more than 2,900 commitments, which are already improving the lives of more than 430 million people in over 180 countries. CGI also convenes CGI America, a meeting focused on collaborative solutions to economic recovery in the United States, and CGI University (CGI U), which brings together undergraduate and graduate students to address pressing challenges in their community or around the world. For more information, visit clintonglobalinitiative.org and follow us on Twitter @ClintonGlobal and Facebook at facebook.com/clintonglobalinitiative.

About The Bitfury Group

The Bitfury Group is the leading full service Blockchain technology company and one of the largest private infrastructure providers in the Blockchain ecosystem. The Bitfury Group develops and delivers both the software and the hardware solutions necessary for businesses, governments, organizations and individuals to securely move an asset across the Blockchain. The expertise of The Bitfury Group ensures successful, easy, fast, secure and cost-effective connectivity to the Blockchain. The Bitfury Group is a global team of experts in technology, business, communications, security and civil society. The Bitfury Group believes the Blockchain can and will open new doors for global economic opportunity and prosperity, and its mission is to create and advance Blockchain applications that will further promote innovation and the advancement of the peer-to peer economy and the Economy of Things.

FOR MORE INFORMATION, PLEASE CONTACT:

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