

World Economic Forum Recognizes Bitfury as “Technology Pioneer”

WEF Praises Top Blockchain Firm for Transforming Global Tech Industry

AMSTERDAM, July 1, 2019 – The Bitfury Group, the world’s leading full-service blockchain technology company, has been chosen as one of the World Economic Forum’s 2019 “Technology Pioneers,” a select group of the most promising global companies that are disrupting a broad cross-section of industries.

The World Economic Forum’s Technology Pioneers are early to growth-stage companies from around the world that are involved in the design, development and deployment of new technologies and innovations, and are poised to have a significant impact on business and society.

This year’s Tech Pioneers are emerging innovators from a diverse set of industries. These firms are shaping the future by advancing technologies such as AI, IoT, robotics, blockchain, biotechnology and many more. The focus areas of this year’s Tech Pioneers include: agtech, smart cities, cleantech, supply chain, manufacturing, cybersecurity, autonomous vehicles and drones. The diversity of these companies extends to their leadership as well, as 25% of 2019 Tech Pioneers are female led.

The firms also come from many different regions beyond the United States and Silicon Valley. This year’s class of 56 firms represents every continent except Antarctica. The full list of Technology Pioneers can be found [here](#).

“On behalf of Bitfury, I am honored to join this impressive group of global leaders who are working hard in their respective industries to make the world more liveable for all of us,” said Bitfury CEO Val Vavilov. “Working closely with the World Economic Forum and other Technology Pioneers will help Bitfury achieve our ultimate mission of building technology solutions that improve the systems and services that people use every day.”

“We’re excited to welcome Bitfury to this year’s innovative class of technology pioneers,” says Fulvia Montresor, Head of Technology Pioneers at the World Economic Forum. “Bitfury and its fellow pioneers are leaders in using novel technologies to transform their industries. We see great potential for these next generation companies to shape solutions to global challenges and improve society for years to come.”

The Forum selected companies for their potential to “transform their industries” and “improve society for years to come,” Montresor added.

The Technology Pioneers were chosen by a [selection committee](#) of more than 59 academics, entrepreneurs, venture capitalists and corporate executives. The committee based its decisions on criteria including innovation, potential impact and leadership. Past recipients include Airbnb, Google, Kickstarter, Mozilla, Palantir Technologies, Spotify, TransferWise, Twitter and Wikimedia.

All info on this year’s Technology Pioneers can be found here: <http://wef.ch/techpioneers19>

More information on past winners can be found [here](#).

About The Bitfury Group

The Bitfury Group is the world's leading full-service blockchain technology company. Bitfury™ is building solutions for the future, with the most significant technologies of the millennium. Our mission is to make the world more transparent and trusted by innovating at every level of technology – hardware, security, and software – to put trust back into the equation. Founded in 2011, Bitfury is the leading security and infrastructure provider for the Bitcoin Blockchain. In addition to securing the Bitcoin Blockchain, Bitfury also designs and produces innovative hardware that keeps cryptocurrencies and blockchains secure, including custom semiconductor chips and mobile datacenters. Bitfury is also a software provider for the some of the world's most cutting-edge applications through its Exonum™ private blockchain framework, its Crystal™ Blockchain advanced analytics platform, and its specialized engineering team for the open-source Lightning Network, Lightning Peach. To learn more, visit www.bitfury.com.

About The World Economic Forum

The World Economic Forum, committed to improving the state of the world, is the International Organization for Public-Private Cooperation. The Forum engages the foremost political, business and other leaders of society to shape global, regional and industry agendas.

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