

Bitfury and Partners Publish Arabic and Hindi Translations of Satoshi White Paper

Translations Will Help Spur Wider Adoption of Bitcoin and Blockchain

DAVOS, Switzerland – Jan. 22, 2019 – During the World Economic Forum in Davos, the Bitfury Group today released the first-ever Arabic and Hindi translations of Satoshi Nakamoto's white paper, "Bitcoin: A Peer-to-Peer Electronic Cash System."

Bitfury translated the white paper in partnership with Coin Center, the Global Blockchain Business Council (GBBC), the Blockchain Trust Accelerator (BTA) and author-economist Saifedean Ammous. Bitfury led and funded the translations, with Coin Center and the GBBC acting as project advisers. Ammous and the Blockchain Foundation of India (BFI) provided expert translation review of the Arabic and Hindi versions respectively.

Bitfury began the translation project in July 2018 following the launch of its global education initiative, BE BIG. At its annual Blockchain Summit, Bitfury pledged to begin translating the Satoshi white paper into all major languages, beginning with Arabic and Hindi, to encourage worldwide adoption and acceptance of bitcoin and blockchain technology. Before today, formally vetted translations of the white paper were only available in English, Spanish, Italian, Russian and Swedish.

"Bitcoin is a global currency and groundbreaking invention, but its available educational resources are overwhelmingly aimed at English and European audiences. With these translations, we are making Satoshi's white paper accessible to regions that are cradles of innovation and growth," said Vlad Radysh, director of BE BIG. "We believe that with this project more people will see bitcoin and blockchain's transformative potential, and I hope they will be inspired to find new ways to harness this technology for good in their communities and countries."

Ammous said the new translations will have a far-reaching impact on the bitcoin ecosystem. "The true value of bitcoin comes from the depth and breadth of the community that supports it," he said. "This effort is impactful because it helps ensure that millions of additional people around the world can gain a true appreciation for bitcoin, and the ways it can change their lives forever."

Jerry Brito, executive director of Coin Center, said the translations will help build a greater global understanding of cryptocurrencies. "This effort should help promote a regulatory climate that preserves the freedom to innovate using permissionless blockchain technologies," Brito said.

Sandra Ro, chief executive officer of the GBBC, said this important project will help the blockchain ecosystem further the adoption of the technology. "Making this white paper available to millions of more people will help us and others engage regulators, business leaders, and global changemakers on how to harness this groundbreaking tool to create more secure, equitable, and functional societies," Ro said.



Manav Singhal, the Executive Chairman of the Blockchain Foundation of India said the translations will help his group unite the community towards the common goal of advancing economic growth in the country.

"We are proud to contribute to this project, which will help BFI create an open dialogue in India about blockchain technology and cryptocurrencies," said Manav Singhal. "We want blockchain technology to revolutionize the way we transact and store information and bring control back to the people of India over how their personal data and money is kept and shared. Growing the community of people who appreciate the value of the technology will help us reach those goals."

The translations are available to the public on Bitfury's website at no charge <u>here.</u>

About The Bitfury Group

The Bitfury Group is the world's leading full-service blockchain technology company. Bitfury® is building solutions for the future, with the most significant technologies of the millennium. Our mission is to make the world more transparent and trusted by innovating at every level of technology — hardware, security, and software — to put trust back into the equation. Founded in 2011, Bitfury is the leading security and infrastructure provider for the Bitcoin Blockchain. In addition to securing the Bitcoin Blockchain, Bitfury also designs and produces innovative hardware that keeps cryptocurrencies and blockchains secure, including custom semiconductor chips and mobile datacenters. Bitfury is also a software provider for the some of the world's most cutting-edge applications through its private blockchain framework, ExonumTM, its advanced analytics platform CrystalTM Blockchain, and its specialized engineering team for the open-source Lightning Network, Lightning Peach. To learn more, visit www.bitfury.com.

Bitfury Media Contact

Rachel Pipan rachel.pipan@bitfury.com

About Coin Center

Based in Washington, D.C., Coin Center is the leading non-profit research and advocacy center focused on the public policy issues facing cryptocurrency and decentralized computing technologies like Bitcoin and Ethereum. Its mission is to build a better understanding of these technologies and to promote a regulatory climate that preserves the freedom to innovate using permissionless blockchain technologies.

About the Global Blockchain Business Council

The Global Blockchain Business Council (GBBC) is the leading industry association for the blockchain technology ecosystem, which brings together innovative organizations and founding thought-leaders from over 40 countries to advance understanding of blockchain technology amongst global regulators and business leaders. Conceived on Sir Richard Branson's Necker



Island, the GBBC is a Swiss-based non-profit, which launched formally during the 2017 Annual World Economic Forum in Davos, Switzerland. The organization is dedicated to furthering adoption of blockchain technology through engaging regulators, business leaders, and global changemakers on how to harness this groundbreaking tool to create more secure, equitable, and functional societies.

About Saifedean Ammous

Saifedean Ammous is the author of <u>The Bitcoin Standard: The Decentralized Alternative to Central Banking</u>, the first academic book analyzing the economics of bitcoin. He is Associate Professor of Economics at the Lebanese American University, and member of the Center on Capitalism and Society at Columbia University.

About the Blockchain Foundation of India

The Blockchain Foundation of India (BFI) is a community effort to promote the growth of blockchain-based initiatives in India. BFI is the liaison between blockchain businesses, startups, venture capitals, industry experts, and technology enthusiasts in India— connecting the community through events, conferences, meetups, and indoor meetings. BFI identifies, incubates, and accelerates promising startups innovating with blockchain technology to solve real world problems in India. Through its accelerator program, BFI ensures that the most innovative startups are able to find the right investors. BFI provides also resources for organizations and individuals exploring blockchain technology including publishing a journal, free online courses, and workshops for college and school students.