

Bitfury Launches Global Blockchain Education Initiative “BE BIG”

First Mission: Translate Satoshi Whitepaper Into All Major Languages

MARRAKESH, Morocco – July 8, 2018 – During its annual Blockchain Summit, the Bitfury Group today launched “BEBIG,” a global education initiative that will advance the adoption of blockchain as the technology of digital trust.

As the first project of BE BIG (“Bitfury Educational Blockchain Initiative for Good”), Bitfury will lead the translation of the bitcoin whitepaper by Satoshi Nakamoto into all major languages. Bitfury will do so alongside project partner Coin Center.

Bitfury pledged to introduce at least two new translations during the World Economic Forum in Davos in January 2019. According to Bitcoin.org, the Satoshi whitepaper is currently written in English, Spanish (Latin America and Spain), Italian, Russian and Swedish.

Standing apart from other education initiatives, BE BIG will foster awareness of blockchain technology in five key areas – governments, communities, schools and educational institutions, healthcare systems and conservation organizations.

“We founded Bitfury in 2011 after the Satoshi whitepaper convinced me of the power of bitcoin and blockchain,” said Valery Vavilov, CEO of the Bitfury Group. “We want to make sure every person, no matter their country of birth or language, has the same educational opportunities so they can adopt blockchain for the causes they care about and in the communities they live in.”

Vavilov said BE BIG underscores Bitfury’s core belief that blockchain is the most disruptive and innovative technology since the Internet. “Blockchain will revolutionize the world, from the way we govern society, transform communities, construct data, make and grow businesses,” he said.

“With the advent of blockchain technology, citizens have an unprecedented opportunity to evolve their institutions into ones of trust and security,” said Vlad Radysh, Government Relations Director, CIS Region. “BE BIG is Bitfury’s ‘sandbox’ for just that – projects that cement digital trust into our future high-tech workplaces, governments, schools, and environment.”

Bitfury has long been committed to driving awareness of blockchain technology as a tool for global good. Its annual Blockchain Summit, held traditionally on Sir Richard Branson’s Necker Island, brings together leaders from the nonprofit, government and

technology sectors to catalyze projects that use blockchain technology for socially responsible causes. The company also co-founded the Global Blockchain Business Council, an organization focused on educating governments about blockchain technology; and the Blockchain Trust Accelerator, a New America initiative that seeks to identify and advance pilot projects and research about blockchain and social impact.

In 2018, Bitfury's BE BIG initiative will:

- Pursue and complete Satoshi whitepaper translations (launch planned for January 2019).
- Launch blockchain developer curriculums and engagements at developer events.
- Host seminars at universities on blockchain and crypto technologies.
- Finalize a location for BE BIG's first "Blockchain Center of Competence."
- Design and announce community-oriented programs, including blockchain-based petitions and polling.
- Launch a non-profit healthcare pilot project.

In early 2019, BE BIG will build on these initiatives and announce its sustainability platform and educational services for governments.

About The Blockchain Summit

The Blockchain Summit, hosted annually by Bitfury, the leading full-service blockchain technology company, and Bill Tai, welcomes key global influencers in technology, civil society, democracy promotion and innovation to a riveting discussion about the world-changing potential applications of the blockchain. Held on Sir Richard Branson's Necker Island, this exclusive summit has catalyzed the creation of leading blockchain initiatives, including the Blockchain Alliance, the Blockchain Trust Accelerator and the Global Blockchain Business Council. For more information, visit www.neckerblockchainsummit.com.

About The Bitfury Group

The Bitfury Group is the leading full-service blockchain technology company and one of the largest private infrastructure providers in the blockchain ecosystem. Bitfury develops and delivers both the software and the hardware solutions necessary for businesses, governments, organizations and individuals to securely move an asset across the blockchain. The expertise of Bitfury ensures successful, easy, fast, secure and cost-effective connectivity to the blockchain. Bitfury is a global team of experts in technology, business, communications, security and civil society. We believe the blockchain can and will open new doors for global economic opportunity and prosperity, and its mission is to create and advance blockchain applications that will further promote innovation and the advancement of the peer-to-peer economy.

BITFURY MEDIA CONTACT

Rachel Pipan

Rachel.Pipan@bitfury.com