

The Bitfury Group Names Mason To Lead Canada Operations

Mason's Appointment Signals Top Blockchain Company's Continued Expansion

CALGARY, Aug. 8, 2018 – The Bitfury Group today named Jeffrey Mason as Head of Bitfury's operations in Canada, underscoring the company's continued expansion in the country.

Mason will lead Bitfury's growth in Canada, identifying new partnership opportunities in one of the world's most dynamic markets and working closely with the company's Canadian subsidiary, Hut 8 Mining Corp.

Mason joins Bitfury from Hut 8, one of the world's largest public cryptocurrency mining companies. This year, Mason was integral in achieving Hut 8's public listing on the Toronto Stock Exchange in March 2018, finalizing a 10-year electricity supply agreement with the City of Medicine Hat, and leading the build of the Medicine Hat Data Center construction ahead of schedule and on budget.

"It's a pleasure to welcome Jeffrey to Bitfury after watching his successful and effective work at Hut 8," said Valery Vavilov, CEO of Bitfury. "Canada is a crucial area of growth for blockchain technology and we look forward to building new customer relationships and designing the ground-breaking solutions they need to digitize assets and safely move them across the internet."

Mason has more than 25 years of public company experience in mining exploration, development, construction and operation for metals and diamond projects in the Americas (North and South), Asia and Africa. Mason served for eight years as director, audit chair and compensation/corporate governance chair of TSX/NASDAQ-listed, Coastal Contacts Inc., an online e-retailer.

"It is an honor to join the world-class team at Bitfury to identify new opportunities to grow our business in Canada," said Mason. "Blockchain technology is fundamentally changing many aspects of our society, and I look forward to working with governments, businesses and institutions across the continent to build blockchain solutions that make lives better for all of us."

[About The Bitfury Group](#)

The Bitfury Group is the leading full-service blockchain technology company and one of the largest private infrastructure providers in the blockchain ecosystem. Bitfury develops and delivers both the software and the hardware solutions necessary for businesses, governments, organizations and individuals to securely move an asset

across the blockchain. The expertise of Bitfury ensures successful, easy, fast, secure and cost-effective connectivity to the blockchain. Bitfury is a global team of experts in technology, business, communications, security and civil society. We believe the blockchain can and will open new doors for global economic opportunity and prosperity, and its mission is to create and advance blockchain applications that will further promote innovation and the advancement of the peer-to-peer economy.

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