

Bitfury Group Presents Georgia Land-Titling Project at Harvard, United Nations

Leading Blockchain Firm Invited to Discuss World's First Registry Effort

WASHINGTON, Nov. 9 – The Bitfury Group, the world's leading full-service Blockchain technology company, will discuss its partnership with the Republic of Georgia to build the world's first Blockchain-based land-titling project this week at Harvard Business School and the United Nations.

Harvard Business School has authored an educational case study on Bitfury's work in Georgia. Today, Rachel Pipan, senior manager of communications at Bitfury, will discuss Bitfury's role in launching the project with students at Harvard Business School in Cambridge, Mass.

At events held today and tomorrow, John Mercurio, deputy global chief communications officer at Bitfury, will discuss the land-titling project in the Republic of Georgia at the Humanitarian Blockchain Summit in New York. The summit is organized by the Institute of International Humanitarian Affairs at Fordham University in partnership with United Nations Office of Information and Communications Technology.

The invitations for Bitfury to discuss its Georgia project reflect the growing global interest in the ways that Blockchain technology can help improve vital government services for citizens around the world.

“The potential for Blockchain is vast, and we are excited to be a leading voice in an ecosystem that works every day to find ways to embrace it for the global good,” said George Kikvadze, vice chairman of Bitfury's board. “We are honored to be presenting our Georgia project at the Harvard Business School and the United Nations, and we look forward to leading an ongoing conversation about this game-changing innovation.”

About the Georgia Land Titling Project

In April 2016, The Bitfury Group announced it would pilot the first blockchain land-titling registry in partnership with the Republic of Georgia's National Agency of Public Registry (NAPR) and renowned economist Hernando de Soto. Bitfury and NAPR successfully implemented a custom-designed Blockchain system that is now integrated into the digital records system of NAPR.

This private, permissioned Blockchain is anchored to the Bitcoin Blockchain through a distributed digital timestamping service. Distributed digital timestamping allows NAPR to verify

and sign a document containing a citizen's essential information and proof of ownership of property.

This groundbreaking project will continue to advance to include smart-contract capabilities to streamline business operations for NAPR, including the sale of property, transfer of ownership and more.

[About The Bitfury Group](#)

The Bitfury Group is the leading full-service Blockchain technology company and one of the largest private infrastructure providers in the Blockchain ecosystem. Bitfury is a global team of experts in technology, business, communications, security and civil society. The Bitfury Group develops and delivers both the software and the hardware solutions necessary for businesses, governments, organizations and individuals to securely move an asset across the Blockchain. The expertise of The Bitfury Group ensures successful, easy, fast, secure and cost-effective connectivity to the Blockchain. The Bitfury Group believes the Blockchain can and will open new doors for global economic opportunity and prosperity, and its mission is to create and advance Blockchain applications that will further promote innovation and the advancement of the peer-to-peer economy. Bitfury recently launched Exonum, a custom framework that helps individuals, businesses and governments securely and easily bring their ideas and solutions to life.

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