

SoundVault Joins Bitfury Surround as First Strategic Partner

SoundVault's Rights Management Platform to Exclusively Integrate on Blockchain Music Ecosystem

AMSTERDAM, Sept. 16, 2019 – Bitfury Surround today announced that online music rights management company SoundVault has joined as its first strategic partner. SoundVault will integrate its technology and services exclusively into the Surround™ ecosystem when it launches in 2020.

Launched in January, Bitfury Surround is a music entertainment division of the Bitfury Group that will address challenges faced by artists and other stakeholders in the music industry notably through its open-source platform. The Surround platform will be a fully interoperable digital ecosystem for sharing and monetizing copyrights. It will enhance economic opportunity for the entire music industry by providing several blockchain-based management services, including the secure transfer of copyright assets. Other features of the Surround ecosystem will include continuous monitoring, advanced administrative services supported by artificial intelligence, and a global, comprehensive database of music rights and other critical information.

SoundVault's end to end technology for innovative licensing, tracking and cue sheet solutions is used worldwide by artists, labels, publishers, broadcasters and collection societies. SoundVault will bring its expertise in rights management as well as its extensive tracking platform for licensing and copyright protection into the Surround ecosystem.

"The inefficient business of rights management and music licensing is primed for disruption," said Stefan Schulz, CEO of Bitfury Surround. "By bringing the innovations of SoundVault into our blockchain ecosystem, we will better address the disparities faced by artists and other content creators."

"SoundVault shares Bitfury Surround's global vision of creating a new wave of equality, transparency, economic freedom and fairness to all artists and music rights holders," said Graham Gabie, CEO of SoundVault. "We are looking forward to sharing our expertise and helping to build and incentivize the growth of the entire music industry through the creation of a collaborative and open, blockchain-based ecosystem."

To learn more about Bitfury Surround, visit www.surround.com.

About The Bitfury Group

The Bitfury Group is the world's leading emerging technologies company. Bitfury™ is building solutions for the future, with the most significant technologies of the millennium. Founded in 2011, our mission is to make the world more transparent and trusted by innovating at every level of technology – hardware and software – to put trust back into the equation. Bitfury's portfolio focuses on solutions for artificial intelligence, blockchain technology and digital currencies. Bitfury is the leading security and infrastructure provider for the Bitcoin Blockchain. In addition to securing the Bitcoin Blockchain, Bitfury also designs and produces innovative hardware that keeps cryptocurrencies and blockchains secure, including custom

semiconductor chips and mobile data centers. Bitfury is also a software provider for the some of the world's most cutting-edge applications through its Exonum™ private blockchain framework, its Crystal™ Blockchain advanced analytics platform, and its specialized engineering team for the open-source Lightning Network, Peach™. To learn more, visit www.bitfury.com.

About SoundVault:

SoundVault is a music and content licensing technology company. SoundVault's advanced licensing platform combined with its music rights management online systems, delivers the most transparent online revenue monitoring system and global cue sheet repository, ensuring all in the value chain receive accurate payments. It also prevents illegal exploitation and protects artists' reputations from potential brand violations in any online video using sync.

SoundVault was launched in 2015, originally with the aim to help rights holders receive a greater share from the billions of dollars generated online across IPTV.

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