

# **Bitfury and First Block Capital Invest in Emercoin, Bringing New Security and Flexibility to Blockchain Projects**

*Emercoin Enables Top Blockchain Technology Firm to Expand Scope of Work*

AMSTERDAM, Jan. 11 – The Bitfury Group and First Block Capital today announced they have invested in Emercoin and will support the ground-breaking provider of blockchain solutions and services for customers around the world.

The decision to support and invest in the Emercoin Blockchain will enable Bitfury, the world's leading full-service blockchain technology company, to expand the scope of future applications it designs.

“Bitfury is a big fan of Emercoin technology, which offers great potential for proof of work and proof of stake mining,” said Val Vavilov, CEO of the Bitfury Group. “In the coming months, we will develop creative ways to use this new technology, which provides both flexibility and security, to launch new pilot projects that solve complex problems for governments, companies, institutions and individuals around the world.”

“After researching many blockchains over the past couple of months we believe Emercoin is a hidden gem that has a large potential for many industries,” said Marc van der Chijs, founder of First Block Capital. “The technical team behind Emercoin is one of the strongest in the industry, which was an important reason for us to back their coin.”

Additionally, Emercoin today announced the creation of a new advisory board. Board members include van der Chijs, renowned venture capitalist Bill Tai, a member of Bitfury's board of directors; and George Kikvadze, executive vice chairman of Bitfury.

“A road system is only useful for commerce if it has street addresses,” said Tai. “Emercoin's technology takes the internet's addressing system to another level securely, and it could be a foundation for identity on blockchains.”

The Emercoin Blockchain offers a suite of decentralized, more secure services on top of its blockchain, including:

- Anti-counterfeiting.
- Domain name services – recording, securing, proving ownership.
- Digital time-stamping & digital ownership.
- Decentralized advertising.
- New secure & distributed authentication, authorization, auditing and accounting.
- Decentralized, password-less authentication.
- Decentralized, mass-scale access control on system certificates (SSL & SSH).
- Decentralized, peer-to-peer voice-over IP communication.

“We are excited to see the Bitfury Group and First Block Capital recognizing the potential of our technology and investing in it. We look forward to working with our partners to take this technology global,” said Emercoin CTO Oleg Khovayko.

### **About The Bitfury Group**

The Bitfury Group is the world’s leading full-service blockchain technology company and one of the largest private infrastructure providers in the blockchain ecosystem. Bitfury develops and delivers both the software and the hardware solutions necessary for businesses, governments, organizations and individuals to securely move an asset across the Blockchain. Bitfury recently launched Exonum, a custom framework that helps individuals, businesses and governments securely and easily bring their ideas and solutions to life.

### **About First Block Capital**

First Block Capital is Canada’s first fully regulated crypto investment firm. The company is committed to helping investors capture the value to be derived from the disruptive technologies built on Blockchain technology. Among others the firm manages the First Block Bitcoin Investment Trust, an investment vehicle that gives investors the opportunity to invest in Bitcoin by buying units in the trust instead of having to buy and securely store Bitcoin themselves.

### **About Emercoin**

Emercoin is a cryptocurrency and decentralized blockchain platform for a wide range of distributed trusted services. Distinctive features of Emercoin are high reliability, robustness and three-in-one hybrid mining (PoW+MergedMining+PoS). The Emercoin platform already runs network security services EmerSSL/EmerSSH, decentralized domain system EmerDNS, counterfeit solution EmerDPO, VOIP solution ENUMER, to name the few.

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