

The Bitfury Group Announces New Chief Technology Officer

AMSTERDAM – Jan. 15, 2018 – The Bitfury Group announced the hiring of Marc Witzke as the company's new Chief Technology Officer.

“Marc Witzke is a renowned engineer and technical expert with a passion for bitcoin and blockchain technology,” said Valery Vavilov, CEO of the Bitfury Group. “We are honored to have him join our outstanding executive team and look forward to his expertise and guidance as we move forward into the blockchain hardware and software space.”

Witzke brings more than 20 years of experience in global R&D, engineering and manufacturing of semiconductors and electronic products. Prior to joining Bitfury, he worked as Chief Technology Officer for Yota Devices. As CTO, led the hardware and software R&D teams in Finland, Moscow and China to develop consumer electronics and connectivity devices. He also pioneered the dual-screen YotaPhone. Prior to Yota Devices, he served Plastic Logic, a pioneering company in flexible and organic electronics technology, for more than 6 years. Prior to this, Witzke was the Senior Manager of Technology in AEMtec, a spin-off of Infineon Technologies, for 7 years. He was one of the start-up management team members of AEMtec and led its technology development through rapid growth. Witzke started his career with Siemens, Fibre Optics business unit, where he served as a Process Engineer and later Operations Manager. He has led various novel technology, start-up businesses and manufacturing projects in many countries.

Bitfury also announced that Valery Nebesny, one of the original Bitfury co-founders, will transition to a strategic technical advisor to the CEO and will join Bitfury's advisory board.