Bitfury Expands Board of Directors and Advisory Board

Top European Investment Banker and Former SEC Commissioner Strengthen Team

LONDON, Nov. 21, 2018 – The Bitfury Group has added co-founder of Korelya Capital Antoine Dresch to its board of directors and Annette Nazareth, a former member of the U.S. Securities and Exchange Commission, to its advisory board.

Dresch will serve as a voting member on Bitfury's board of directors, joining Val Vavilov, George Kikvadze, Bob Dykes, and Bill Tai. Dresch has more than 20 years of experience in investment banking and has held senior positions at Goldman Sachs; UBS London; and Morgan Stanley, where he successfully oversaw major M&A and IPOs transactions in Europe. In 2012, he founded DDMA Ltd to advise media and internet investors in Europe. In 2016, Dresch and business partner Fleur Pellerin founded Korelya Capital, a €200m PE fund dedicated to Europe's most promising tech companies.

As a member of Bitfury's advisory board, Nazareth will provide guidance on company growth and insight on financial markets and regulatory advancements. Nazareth heads Davis Polk & Wardwell's Washington, D.C. office, where she leads the firm's Trading and Markets practice. She is an experienced financial markets regulator and recognized authority on regulatory issues. As SEC commissioner, she worked on numerous groundbreaking initiatives, including execution quality disclosure rules, implementation of equities decimal pricing, short sale reforms, corporate debt transparency rules and modernization of the national market system.

"We are thrilled to welcome Antoine to our board of directors and Annette to our advisory board," said Val Vavilov, CEO of Bitfury. "Antoine's years of experience in investment banking and mergers and acquisitions will be valuable assets as Bitfury continues to grow. Annette will serve in a different capacity; as a trusted advisor, she will help guide and support Bitfury by offering her comprehensive knowledge on financial markets and regulation."

"I am delighted to be joining the Board of Bitfury, a leading technology platform in the Blockchain and AI space," said Dresch. "I am thrilled to be working alongside a group of highly talented individuals, all animated by a great innovative spirit."

Nazareth said, "I could not be more pleased to have the opportunity to participate on the Bitfury advisory board alongside such knowledgeable individuals in the blockchain and cryptocurrency space."

About The Bitfury Group

The Bitfury Group is the world's leading full-service blockchain technology company. Bitfury® is building solutions for the future, with the most significant technologies of the millennium. Our mission is to make the world more transparent and trusted by innovating at every level of technology – hardware, security, and software – to put trust back into the equation. Founded in 2011, Bitfury is the leading security and infrastructure provider for the Bitcoin Blockchain. In addition to securing the Bitcoin Blockchain, Bitfury also designs and produces innovative hardware that keeps cryptocurrencies and blockchains secure,

including custom semiconductor chips and mobile datacenters. Bitfury is also a software provider for the some of the world's most cutting-edge applications through its private blockchain framework, Exonum™, its advanced analytics platform Crystal™ Blockchain, and its specialized engineering team for the open-source Lightning Network, LightningPeach. To learn more, visit www.bitfury.com.

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