Bitfury Brings Lightning Network Payments to Paytomat

LONDON, Nov. 29, 2018 – Moving cryptocurrency closer to everyday use, the Bitfury Group announced today they have partnered with Paytomat, a blockchain-based payment processing system, to bring Lightning Network payments to Paytomat's digital wallet and merchant app.

The partnership will enable users and merchants on the Paytomat system to send and receive bitcoin payments over the Lightning Network almost instantly. The Lightning Network is an open-source network that layers on top of the Bitcoin Blockchain, allowing users to quickly and efficiently send payments that still benefit from the security of the Bitcoin Blockchain.

The technical implementation of the system will be completed by Bitfury's in-house specialized Lightning Network engineering team, LightningPeach.

"The launch of the Lightning Network allows consumers around the world to use cryptocurrencies to make everyday purchases," said Pavel Prikhodko, head of LightningPeach. "Through partnerships like Paytomat, we are one step closer to making every point of service terminal cryptocurrency-friendly and Lightning Network-enabled."

"Businesses are willing to accept Bitcoin as a payment method, and crypto-enthusiast are willing to pay using it. We'll give an opportunity to do it both of them. But with the Bitfury partnership and implementing of the Lightning Network to our ecosystem, this opportunity become really quick and efficient," said Yurii Olentir, Paytomat Founder and CEO. "We're happy to develop the future of crypto-market together making the fast crypto-payments real."

"Bitfury is committed to the future of bitcoin and the Lightning Network is one of the most exciting developments in the ecosystem," said Greg Li, Head of Bitfury Asia Pacific. "We look forward to helping even more companies use bitcoin and the Lightning Network in their operations."

About the Bitfury Group
The Bitfury Group is the world's leading full-service blockchain technology company. Bitfury® is building solutions for the future, with the most significant technologies of the millennium. Our mission is to make the world more transparent and trusted by innovating at every level of technology – hardware, security, and software – to put trust back into the equation. Founded in 2011, Bitfury is the leading security and infrastructure provider for the Bitcoin Blockchain. In addition to securing the Bitcoin Blockchain, Bitfury also designs and produces innovative hardware that keeps cryptocurrencies and blockchains secure, including custom semiconductor chips and mobile datacenters. Bitfury is also a software provider for the some of the world's most cutting-edge applications through its private blockchain framework, Exonum™, its advanced analytics platform Crystal™ Blockchain, and its specialized engineering team for the open-source Lightning Network, LightningPeach. To learn more, visit www.bitfury.com.

<u>About Paytomat</u>
Paytomat is a set of blockchain software solutions, created to help merchants, consumers and crypto-core teams to find each other and create real-life traction for cryptocurrencies as an emerging method of everyday payments. Paytomat offers a wide range of products for businesses to accept cryptocurrencies in the most convenient ways: using existing merchant's POS system; mQR technology for low-tech merchants; POS modules and online plug-ins; Paytomat Merchant App etc. Launched a year ago, Paytomat covers hundreds of merchants in Europe, having processed thousands of cryptocurrency transactions in physical locations, e-commerce websites, conferences, exhibitions, meetups, local cryptocurrency events, and crypto parties. For more information visit paytomat.com. Media contacts: media@paytomat.com.

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