

Ukrainian Government Partners with The Bitfury Group to Create First Full-Scale Blockchain eGovernance Program for Ukraine

The State Agency for eGovernance's Blockchain Innovation Program aims to bring to the Ukrainian people cost reduction, improved government efficiency & increased transparency to help reduce corruption



The Bitfury Group CEO Valery Vavilov (left) with head of the [State Agency for eGovernance of Ukraine](#) Oleksandr Ryzhenko (right)

KYIV, UKRAINE – April 13, 2017 – The [State Agency for eGovernance of Ukraine](#) signed today a groundbreaking first-ever Memorandum of interaction and cooperation (Memorandum) with The Bitfury Group, the world's largest full service Blockchain technology company, to create the first full-scale Blockchain eGovernance program for Ukraine.

The head of the [State Agency for eGovernance of Ukraine](#) Oleksandr Ryzhenko signed the Memorandum with The Bitfury

Group CEO, Valery Vavilov, at Creative Quarter Space in Kyiv.

Key Facts About the Ukraine Bitfury Blockchain Program

- The full-scale Blockchain eGovernance program with the Ukrainian government and The Bitfury Group will begin with a pilot project to introduce Blockchain technology into Ukraine's eGovernment platform.
- The main areas of partnership being explored for the pilot project are using Blockchain in state registers, public services, social security, public health and the energy sector.
- Once the pilot is complete, the program will expand into all other areas, including cybersecurity.
- Blockchain technology, among other benefits, will help improve the protection of state databases against unauthorized interference, reduce cost to citizens, improve overall efficiency, improve investment in Ukraine, and help reduce corruption across the board.

“Ukraine's aim of reform in government sector is extremely strong,” said Oleksandr Ryzhenko,

head of the State Agency for eGovernance of Ukraine. “We understand that there’s no alternative way instead of bringing to public services latest technologies. Blockchain has proved itself as a good ground for cost reduction, government efficiency & transparency to help reduce corruption. All these are among our goals. So we’re ready to bring blockchain as part of Ukrainian eGovernment strategy.”

“Our partnership with the Ukrainian government is about making the lives of the Ukrainian people better by making systems work for people and reducing friction across the board for all,” said Valery Vavilov, CEO of The Bitfury Group. “We are grateful to the forward looking and determined Ukrainian Government for moving in this important direction. The Blockchain is a transformational technology that is easy to use, inexpensive, and much more secure than current systems. We will help ensure everyone can effectively and easily exchange value and ownership in a way they can trust.”

Additional Important Background Information

The Bitfury Group has seen great success in implementing blockchain technology in eGovernment programs through its partnership with the Republic of Georgia. In April 2016, The Bitfury Group announced that it signed an agreement with NAPR to pilot the first Blockchain land-titling registry in the Republic of Georgia. The Bitfury Group and NAPR successfully implemented a custom-designed Blockchain system that is now integrated into the digital records system of NAPR. This private, permissioned Blockchain is anchored to the Bitcoin Blockchain through a distributed digital timestamping service. Distributed digital timestamping allows NAPR to verify and sign a document containing a citizen’s essential information and proof of ownership of property. This groundbreaking project will continue to advance to include smart-contract capabilities to streamline business operations for NAPR, including the sale of property, transfer of ownership and more, as well as expand to other government departments.

About the State Agency for eGovernance of Ukraine

The [State Agency for eGovernance of Ukraine](#) is the central executive body within Government of Ukraine and determines the state policy in the field of eGovernance. According to latest E-Government Development Index 2016 (EGDI) Ukraine ranks 62nd among 193 countries and climbed by 25 points compared to 2014, which makes Ukraine one of world leaders in terms of eGovernment progress.

In addition, under the leadership of the State Agency of eGovernance of Ukraine significant achievements have been made in establishing electronic public services in different sectors – construction, land, environment, business registration and social services.

About The Bitfury Group

The Bitfury Group is the leading full service Blockchain technology company and one of the largest private infrastructure providers in the Blockchain ecosystem. The Bitfury Group develops and delivers both the software and the hardware solutions necessary for businesses, governments, organizations and individuals to securely move an asset across the Blockchain. The expertise of

The Bitfury Group ensures successful, easy, fast, secure and cost effective connectivity to the Blockchain. The Bitfury Group is a global team of experts in technology, business, communications, security and civil society. The Bitfury Group believes the Blockchain can and will open new doors for global economic opportunity and prosperity, and its mission is to create and advance Blockchain applications that will further promote innovation and the advancement of the peer-to-peer economy.

For more information, contact:

Rachel Pipan

Rachel.pipan@bitfury.com

