

Bitfury and AngelVest Invest in AI Application Development Platform Dbrain

\$8 million Investment Exceeds Dbrain's Soft Cap

AMSTERDAM – July 26, 2018 – A syndicate of investors including Angelvest, Bitfury, and a consortium of cryptocurrency traders is making a \$3 million equity investment to the AI application development platform Dbrain.

This investment comes after an earlier \$5 million investment in Dbrain's DBR token, and brings total capital raised to \$8 million. Bitfury's investment in Dbrain also involves a strategic partnership to support Dbrain with private blockchain development using Bitfury's renowned Exonum blockchain development framework.

This investment marks an important milestone for Dbrain's fundraising as the company has already raised more than a fourth of its "hard cap" fundraising goal. The investment from Bitfury, AngelVest, and other partners has opened new possibilities for Dbrain's token, extending the token sale to bring more strategic partners onboard. Investors still can participate in Dbrain's offering.

"Dbrain is a perfect match for Bitfury Capital's focus on funding innovative technology," said Marat Kichikov, director of Bitfury Capital. "With the rise of artificial intelligence, we see a high demand for AI-based platforms in the future, and we eagerly look forward to building a strong relationship with Dbrain."

In addition to Dbrain, Bitfury plans to continue investing in promising blockchain-based companies this year. Based in Amsterdam, the company already has a presence in North America, the Middle East, and Asia. It also landed a position on the 2018 Forbes Fintech 50 List.

Chinese investment group AngelVest is also looking for opportunities to invest in artificial intelligence and blockchain-related startups. It was founded in 2007 in affiliation with the Shanghai chapter of the Asia America Multitechnology Association, one of Silicon Valley's leading business networks. AngelVest Group has launched a fund specifically targeting cryptocurrencies and artificial intelligence, and Dbrain is one of the early benefactors of this large crypto-fund.

"We are delighted to win the trust of industry giants like Bitfury and AngelVest. Their support means a great deal. With their help, we have managed to close a quarter of the hard cap. This marks an important fundraising milestone for us," said Dmitry

Matskevich, co-founder and CEO of Dbrain. “Also, Bitfury’s Exonum framework is exactly what we were looking for. It provides us a way to increase the security and reliability of our platform while creating a highly scalable network. So, we are really excited about the strategic partnership with Bitfury.”

To build a platform that turns raw data into AI for business, Dbrain is using Bitfury’s core product Exonum, an extensible framework for blockchain projects. Dbrain’s platform implements two blockchain protocols – SPOCK and PICARD – which provide transparency and fair revenue distribution. SPOCK protocol validates the quality of labeling and checks the accuracy of mappings. PICARD protocol ensures that the client gets the best algorithm possible and automatically manages relations between all parties involved. The partnership between Dbrain and Bitfury has enabled Dbrain to build 90% of its platform on top of Bitfury’s Exonum framework.

About The Bitfury Group

The Bitfury Group is the leading full-service blockchain technology company and one of the largest private infrastructure providers in the blockchain ecosystem. Bitfury develops and delivers both the software and the hardware solutions necessary for businesses, governments, organizations and individuals to securely move an asset across the blockchain. The expertise of Bitfury ensures successful, easy, fast, secure and cost-effective connectivity to the blockchain. Bitfury is a global team of experts in technology, business, communications, security and civil society. We believe the blockchain can and will open new doors for global economic opportunity and prosperity, and its mission is to create and advance blockchain applications that will further promote innovation and the advancement of the peer-to-peer economy.

About Dbrain

Dbrain platform combines both public and private blockchains. Everything regarding users, such as account states, transactions, and ratings works on the Ethereum network and relies on smart contracts. Besides the public network, Dbrain is building a scalable permissioned blockchain on top of Exonum to ensure transparency, trust, and scalability. This blockchain is anchored to the Ethereum network via state channels.

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