Allied Control Ltd. Recognized as "Most Valuable" Hong Kong Company

Bitfury-Owned Firm Wins High-Profile Award for Datacenters

HONG KONG, June 1, 2018 – The Mediazone Group today recognized innovative cooling technology firm Allied Control Ltd. as one of Hong Kong's "most valuable" companies, one of the city's most prestigious business awards.

Kar-Wing Lau, CEO of Allied Control, gratefully accepted the award at a ceremony today. There he delivered a brief presentation outlining his company's main offerings and benefits.

"Our two-phase immersion cooling technology allows us to use only a fraction of the floor space versus traditional air-cooled datacenters, which is especially important for expensive real estate locations like Hong Kong," said Lau. "But being able to contribute to cleaner air with our energy-efficient solution is what motivates my team and me most."

Allied Control was acquired in 2015 by the Bitfury Group, the world's leading full-service blockchain technology company, to implement environmentally friendly immersion cooling in its datacenters. Val Vavilov, CEO of Bitfury, applauded Mediazone for rewarding Allied Control's great work.

"Allied Control is a valuable part of Bitfury, providing us with the technology that enables energy-saving datacenter cooling systems and sets a new standard for data processing using renewable energy," Vavilov said. "We are proud to work with Kar-Wing and his team, and we join Mediazone in recognizing their great achievements."

The Mediazone Group is one of Hong Kong's leading English language media groups engaged in publishing and events since 1999. The company is well-known for the Hong Kong's Most Valuable Companies Awards and the Most Valuable Services Awards in Hong Kong events because the awards have been recognizing leading brands in Hong Kong for over a decade.

It is regarded as the "Oscars of Hong Kong's Business Community" as attendance comes from leading global brands that make valuable contributions to Hong Kong. Industries covered by the Award include banking and finance, property developer, IT, hotels, insurance, jewelry, automotive, public service, travel agency, and more.

The Editorial Committee of the Group selects the winners based on actual achievements of their brands, contributions to Hong Kong through their services/products, the annual performance of the company, and the impact and leadership roles in their respective industries along with other factors.

About Allied Control Ltd.

Allied Control was founded to consult and implement practical immersion cooling technology. The company is a 3M Technology Partner and specializes in creating and providing consulting on commercially feasible solutions for high density applications. It sees its passive immersion cooling technology playing a vital role in reducing energy consumption, cutting engineering resources, and massively lower greenhouse emissions. The company has built the world's largest FPGA cluster Immersion-1. It has as well-built Immersion-2 as the most energy efficient data center in Hong Kong and maybe even Asia with a very low PUE of only 1.01 despite hot and humid climate (Hong Kong's average: PUE 2.20), for which it has won the Best Green ICT Award, the DatacenterDynamics Award for Future Thinking and Design Concepts and the Green Innovations Award.

About The Bitfury Group

The Bitfury Group is the world's leading full-service blockchain technology company and one of the largest private infrastructure providers in the blockchain ecosystem. Bitfury develops and delivers both the software and the hardware solutions necessary for businesses, governments, organizations and individuals to securely move an asset across the Blockchain. In 2017, Bitfury launched Exonum, a custom framework that helps individuals, businesses and governments securely and easily bring their ideas and solutions to life.

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