

# THE BITFURY GROUP ANNOUNCES AGREEMENT TO SUPPORT EY BLOCKCHAIN PROJECTS

*Bitfury will provide Blockchain software services to EY in TMT (technology, media, and telecoms), energy, pharmaceutical, and public service sectors*

**LONDON – November 7, 2016**— The Bitfury Group, the leading global full-service Blockchain technology company, announced today that it has signed a MOU with leading professional services firm EY to test Blockchain software solutions within the EY client network.

This agreement comes after The Bitfury Group won “Best Pitch” for its Blockchain solution for digital rights management at the EY Startup Challenge Showcase Day, the culmination of a competitive six-week program held in Canary Wharf, London. During this time, The Bitfury Group explored multiple use cases with more than 20 EY client companies seeking to integrate Blockchain technology.

“We are deeply honored to work with leading global professional services organization EY to offer Blockchain technology solutions to their strong client network,” said Val Vavilov, CEO of The Bitfury Group. “Our partnership will bring Blockchain technology to even more companies and countries to help improve their business operations, efficiency and security.”

“We are excited to be bringing together Bitfury's established position as a blockchain leader with our focus on helping clients transform their businesses through blockchain in a secure, robust and trusted way,” said Ben Taylor, Chief Innovation Officer, Assurance, EY.

EY is a global professional services firm that helps clients execute quickly while focusing on value, providing confidence and trust to each client and project. The Bitfury Group and EY will jointly explore opportunities using Blockchain technology to enhance the value delivered to EY's clients, while also leveraging EY's reach into more than 75 percent of the Fortune 500 companies in over 150 countries.

To learn more about the EY startup challenge, visit the website [here](#).

## **About EY**

EY is a global leader in assurance, tax, transaction and advisory services. The insights and quality services we deliver help build trust and confidence in the capital markets and in economies the world over.

We develop outstanding leaders who team to deliver on our promises to all of our stakeholders. In so doing, we play a critical role in building a better working world for our people, for our clients and for our communities.

EY refers to the global organization, and may refer to one or more, of the member firms of Ernst & Young Global Limited, each of which is a separate legal entity. Ernst & Young Global Limited, a UK company limited by guarantee, does not provide services to clients. For more information about our organization, please visit [ey.com](http://ey.com).

### **About The Bitfury Group**

The Bitfury Group is the leading full service Blockchain technology company and one of the largest private infrastructure providers in the Blockchain ecosystem. The Bitfury Group develops and delivers both the software and the hardware solutions necessary for businesses, governments, organizations and individuals to securely move an asset across the Blockchain. The expertise of The Bitfury Group ensures successful, easy, fast, secure and cost effective connectivity to the Blockchain. The Bitfury Group is a global team of experts in technology, business, communications, security and civil society. The Bitfury Group believes the Blockchain can and will open new doors for global economic opportunity and prosperity, and its mission is to create and advance Blockchain applications that will further promote innovation and the advancement of the peer-to-peer economy.

### **FOR MORE INFORMATION, CONTACT:**

Rachel Pipan  
[Rachel.pipan@bitfury.com](mailto:Rachel.pipan@bitfury.com)