

Bitfury Opens Digital Asset Infrastructure to Institutional Investors

AMSTERDAM, May 26, 2020 – Today the Bitfury Group announced the launch of its institutional investor program, designed to help large investors and family offices diversify their portfolios into digital asset infrastructure.

Previously, there was a limited range of investment products in digital asset infrastructure for institutional investors and family offices. Through Bitfury's institutional investor program, these groups can now invest in Bitfury's top-tier data centers across North America and other regions through bespoke investment vehicles.

“The program will allow institutional players to invest within an outstanding risk-reward profile as well as help further adoption of digital assets by making its underlying infrastructure stronger, safer, and more secure,” said Val Vavilov, CEO and founder of Bitfury.

Bitfury is the largest European emerging technologies company and has been a leading provider of turnkey digital asset infrastructure solutions since 2011. Bitfury's hardware innovation division, its fully owned innovative cooling subsidiary Allied Control, and its in-house semiconductor and R&D experts have launched profitable bitcoin mining sites around the world, including in Canada, Norway, Iceland and Central Asia.

Bitfury combined its experience in securing access to low-cost energy, its high-performance hardware design and operational expertise, and the company's proven track record in institutional deal structure to design this program. Underpinning the program is Bitfury's worldwide digital asset infrastructure, operating with production costs in the first quartile of the global cost curve and offering a strong financial profile that includes strong resiliency to price changes.

“Amid growing global uncertainty and volatile markets, our institutional investor program will provide a streamlined and stable diversification route into digital assets, while also helping to build a more secure digital world,” said Vavilov.

To learn more about Bitfury's digital asset infrastructure investment program, visit www.bitfury.com.

About The Bitfury Group

The Bitfury Group is the world's leading emerging technologies company. Bitfury™ is building solutions for the future, with the most significant technologies of the millennium. Founded in 2011, our mission is to make the world more trusted and secure by innovating at every level of technology — hardware and software — to put trust back into the equation. Bitfury's portfolio focuses on solutions for artificial intelligence, blockchain technology and digital currencies. Bitfury is the leading security and infrastructure provider for the Bitcoin Blockchain. In addition to securing the Bitcoin Blockchain, Bitfury also designs and produces innovative hardware that keeps cryptocurrencies and blockchains secure, including custom semiconductor chips and mobile data centers. Bitfury is also a software provider for the some of the world's most cutting-edge applications through its Exonum™ private blockchain framework, its Crystal™ Blockchain advanced analytics platform and its Peach™ bitcoin payments portfolio. Bitfury Surround™, the company's music entertainment division, is designing blockchain solutions to address challenges faced by artists and other stakeholders in the music industry. To learn more, visit www.bitfury.com.

Bitfury Group Media Contact

Rachel Pipan, rachel.pipan@bitfury.com